



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	29-12-2023	28-12-2023	Chng	%Chng
Spot	21731.4	21778.70	-47.3	-0.22%
Fut	21861.3	21942.3	-81	-0.37%
Open Int	13451050	12923250	527800	4.08%
Implication	SHORT BUILDUP			
BankNifty	29-12-2023	28-12-2023	Chng	%Chng
Spot	48292.25	48508.55	-216.3	-0.45%
Fut	48580	48822.2	-242.2	-0.50%
Open Int	2143275	2100630	42645	2.03%
Implication	SHORT BUILDUP			

Nifty Technical View : 29-12-2023

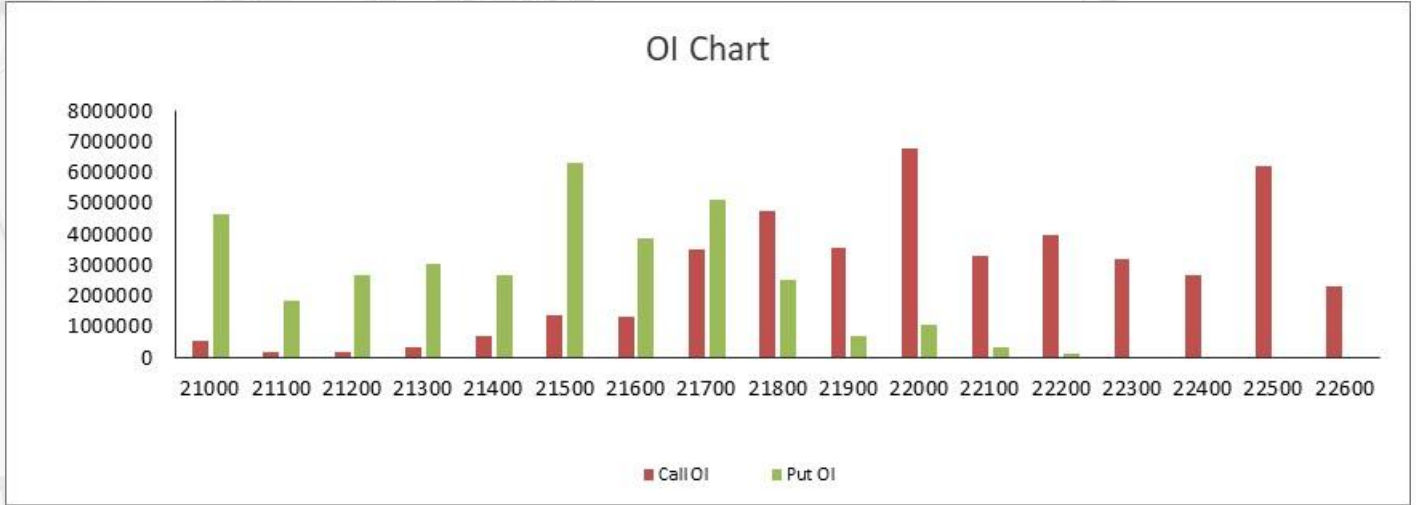
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21731.4	21633	21682	21726	21776	21820

Nifty opened with a downward gap but remained in a small range throughout the day. Nifty closed at 21731 with a loss of 47 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 21800 level it would witness buying which would lead the index towards 21900-22000 levels. Important Supports for the day is around 21670 However if index sustains below 21670 then it may witness profit booking which would take the index towards 21600-21500 levels.

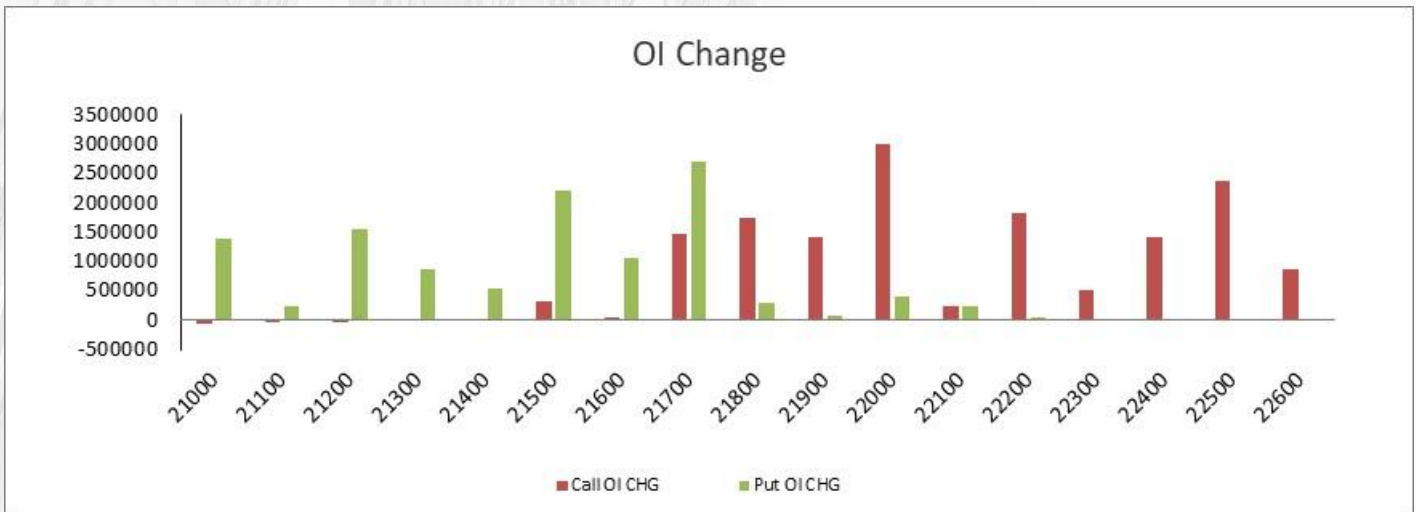


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-01-2024



Nifty Open Interest Change : Weekly Expiry 04-01-2024



- India Volatility Index (VIX) changed by -4.82% and settled at 14.41.
- The Nifty Put Call Ratio (PCR) finally stood at 0.96 vs. 1.24 (28/12/2023) for 04 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 67.74 lacs followed by 22500 with 62.41 Lacs and that for Put was at 21500 with 63.30 lacs followed by 21700 with 51.22 lacs.
- The highest OI Change for Call was at 22000 with 29.98 lacs Increased and that for Put was at 21700 with 26.91 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NATIONALUM 25 Jan 2024	133.4	2.65	67132500	46.35	128	138
BALRAMCHIN 25 Jan 2024	414.3	2.3	10329600	30.21	404	424
MOTHERSON 25 Jan 2024	102.55	4.01	106308300	22.79	99	105
TATACONSUM 25 Jan 2024	1084	3.82	9118800	18.56	1061	1098
M&MFIN 25 Jan 2024	275.3	0.57	30794000	17.36	272	280

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 25 Jan 2024	2740	-2.45	1218900	28.74	2679	2788
BSOFT 25 Jan 2024	726.65	-0.28	5928000	8.53	720	734
SBIN 25 Jan 2024	647	-1.37	90471000	7.25	642	653
PFC 25 Jan 2024	385.55	-0.85	64553625	6.86	382	391
MGL 25 Jan 2024	1208.4	-0.11	2591200	6.02	1195	1230

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 25 Jan 2024	274	0.38	37645900	-8.1	267	280
MCX 25 Jan 2024	3220	0.16	2006400	-2.94	3189	3255
HINDUNILVR 25 Jan 2024	2674.55	0.68	10068000	-1.81	2649	2695
WIPRO 25 Jan 2024	472.95	0.02	47989500	-0.37	469	478
NAVINFLUOR 25 Jan 2024	3881.1	0.3	673650	-0.36	3845	3916

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDPETRO 25 Jan 2024	400.05	-5.15	40894200	-1.76	395	409
INDUSINDBK 25 Jan 2024	1607	-0.89	15764000	-1.05	1595	1623
OBEROIRLTY 25 Jan 2024	1438.7	-0.88	7404600	-0.68	1428	1456
JSWSTEEL 25 Jan 2024	885.85	-0.05	16054200	-0.38	879	894
RAMCOCEM 25 Jan 2024	1026	-0.1	2941000	-0.06	1015	1034

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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